Connect ETFs ICAV
(the “ICAV” or “Fund”)

(Registration Number C521236)

Semi-Annual Report and Unaudited Condensed Financial Statements for the financial period from 1 January 2026 to 30 June 2026

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ICAV Background

Connect ETFs ICAV (the "ICAV") was registered with limited liability in Ireland and authorised on 1 May 2024 as an Irish Collective Asset-management Vehicle (ICAV) under the provisions of the ICAV Act with reference number C521236. The ICAV is authorised by the Central Bank as a UCITS pursuant to the UCITS regulations. The ICAV is structured as an open-ended fund with segregated liability between Sub-Funds. Shares representing interests in the different Sub-Funds may be issued from time to time by the Directors. Shares of more than one Class may be issued in relation to a Sub-fund. The primary listing of the Sub-Funds are on Euronext Dublin.

The ICAV has two Sub-Funds in operation at the period-end: CO Eurizon SLJ EM Bond Strategic Income UCITS ETF and CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF* (the"Sub-Funds").

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF

The Sub-Funds offer six classes; Class A USD Distributing, Class A GBP Hedged Distributing, Class A EUR Hedged Distributing, Class A1 USD Accumulating, Class A1 GBP Hedged Accumulating and Class A1 EUR Hedged Accumulating. The functional currency of this Sub-Fund is US Dollar. The Sub-Fund commenced operations on 02 July 2024.

The investment objective of the Sub-Fund is to provide income with an opportunity for capital growth, by investing primarily in a broad range of bonds and fixed assets from across the Emerging Markets universe.

CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF

The Sub-Fund offers four classes; Class A1 USD Accumulating, Class A GBP Accumulating, Class A1 GBP Accumulating and Class A1 EUR Accumulating. The functional currency of this Sub-Fund is US Dollar. The Sub-Fund launched on 25 March 2026.

The investment objective of the Sub-Fund is to achieve long-term capital growth through investment in equity securities issued by companies that are considered by the Investment Manager to be market leaders or globally competitive businesses operating in Emerging Markets.

There is no guarantee that the investment objective will be achieved and it may not always be possible to achieve.

The Sub-Funds are authorised by the Central Bank as a UCITS pursuant to the UCITS regulations.

Manager

Carne Global Fund Managers (Ireland) Limited were appointed as the Manager of the ICAV.

Investment Manager

Eurizon SLJ Capital Limited is the Investment Manager for the following Sub-Funds:

- CO Eurizon SLJ EM Bond Strategic Income UCITS ETF.
- CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF*.

Citibank Europe plc (the "Administrator") is responsible for the administration of the Sub-Funds including financial and accounting services.

As at 30 June 2026, the ICAV has authorised and launched two Sub-Funds.

* Launched on 25 March 2026.

Investment Managers' Report
For the financial period ended 30 June 2026

CO Eurizon SLJ EM Bond Strategic Income

During the six months ended 30 June 2026, emerging-market fixed-income markets moved through two distinct phases. A constructive start to the year was interrupted by the conflict in Iran and closure of the Strait of Hormuz, before conditions stabilised during the second quarter as progress towards reopening the Strait contributed to lower energy prices.

The opening two months were supported by a weaker US dollar, lower US Treasury yields and a favourable environment for emerging-market hard-currency debt. The Fund benefited from income and price appreciation, including contributions from holdings in Mexico, Brazil and Turkey. US Treasuries, held as a portfolio tail-risk hedge, also contributed.

The market environment changed materially in March. The conflict in Iran and disruption to energy supplies caused oil prices and inflation expectations to rise. US Treasury yields increased, the dollar strengthened and emerging-market hard-currency bonds came under pressure. Longer-duration investment-grade bonds and higher-yielding issuers were particularly affected, whereas shorter-maturity bonds proved relatively more resilient. These movements outweighed the gains generated earlier in the quarter.

Commodity prices, inflation expectations and developments surrounding the Strait of Hormuz remained important market drivers during the second quarter. The US yield curve steepened significantly and long-dated Treasury yields rose, weighing on fixed-income markets. Emerging-market credit proved comparatively resilient, with greater dispersion between countries and issuers. Conditions improved during June as negotiations between the US and Iran progressed and oil prices declined from approximately US$95 to below US$70. The Fund benefited from income and security selection.

For the period from inception to 30 June 2026, net returns across the Fund's share classes ranged from 6.44% to 12.33%. The A1 GBP Hedged Accumulation share class returned 11.93% net and 13.05% gross. Net returns for the other share classes were 6.44% for A EUR Hedged Distributing, 10.67% for A USD Distributing, 12.33% for A USD Accumulating, 7.96% for A1 EUR Hedged Accumulating and 10.28% for A GBP Hedged Distributing. Differences between share-class returns reflect their respective currency, hedging and distribution characteristics.

Portfolio activity

Portfolio management throughout the period focused on the quality, liquidity and resilience of the Fund's income.

During February, we increased exposure to selected energy companies and reinvested coupon income across investment-grade and good-quality high-yield sovereign issuers. Within corporates, we continued to favour defensive sectors, including utilities, together with selected technology issuers.

As geopolitical and inflation risks increased in March, we reduced portfolio duration substantially, principally through the sovereign allocation. We also reduced selected Asian corporate exposures because of the region's sensitivity to higher energy prices.

During the second quarter, we progressively redeployed a portion of the Fund's cash as markets stabilised. In June, we marginally extended duration by rotating a small portion of corporate exposure into sovereign bonds. Higher US Treasury yields and moderating energy-related inflation improved the relative attractiveness of sovereign duration. The adjustment was measured, and selected Asian financial and utility holdings continued to provide defensive characteristics and issuer-specific sources of return.

At 30 June 2026, the Fund had a yield to maturity of 6.03% and a modified duration of 4.78 years.

Outlook

At the end of the period, our assessment of the global economy and risk assets remained cautiously constructive. Lower oil prices had reduced some of the immediate inflationary pressure created by the disruption to energy supplies. US policy rates remained above our assessment of neutral, and we did not expect the Federal Reserve to raise rates further during the cycle.

We continued to view the US dollar rally as a counter-trend move and retained our expectation of broader dollar weakness. This, together with moderating energy-related inflation, could provide a more supportive environment for global duration and emerging-market assets. Risks remained centred on geopolitical developments, energy prices, inflation expectations and US interest rates.

The Fund continues to apply its Yield per Unit of Quality framework, assessing prospective income against credit strength, liquidity and sustainability standards

Investment Managers' Report (continued)
For the financial period ended 30 June 2026 (continued)

CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF

The CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF launched on 25 March 2026. This review therefore covers just over three months of the Fund's operating history.

The Fund's first reporting period was shaped by divergent conditions across emerging-market equities and within the global AI supply chain. Portfolio outcomes were supported principally by holdings exposed to AI hardware and memory in South Korea and China. Samsung Electronics, SK Square and NAURA Technology were the largest positive contributors from launch to 30 June.

Developments in memory illustrated the uneven economics within this broader theme. Longer-term supply agreements disclosed by major producers appeared to improve earnings visibility, whereas rising memory prices increased cost pressures for downstream manufacturers. These divergent effects reinforced the role of company selection across the technology supply chain.

At 30 June, the portfolio remained concentrated in China, South Korea and Taiwan, with Technology and Industrials representing its dominant sector exposures. Selected holdings in Financial Services, Healthcare, Consumer Cyclical and Communication Services provided exposure to a wider range of earnings drivers.

At period end, we continued to favour Northeast Asian AI-hardware and memory companies displaying positive earnings momentum and pricing power. We expected AI-related capital expenditure to remain supportive in the near term and continued to monitor the cycle for signs of an inflexion. Lower oil and inflation pressures could improve conditions across selected emerging markets and broaden the opportunity set beyond technology.

Eurizon SLJ Capital Limited
July 2026

Statement of Comprehensive Income

For the period from 01 January 2026 to 30 June 2026

	Note	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD	CO Eurizon SLJ EM Equity Magnificent 30* UCITS ETF USD	Total USD
Income				
Dividend income		–	820,600	820,600
Interest income		3,155,418	–	3,155,418
Other income		17,286	208,338	225,624
Net (loss)/gain on financial assets and financial liabilities at fair value through profit or loss		(4,248,231)	24,206,756	19,958,525
Total investment loss/income		**(1,075,527)**	**25,235,694**	**24,160,167**
Expenses				
Management fees	6	(277,851)	(301,114)	(578,965)
Other expenses	6	(3,146)	–	(3,146)
Total operating expenses		**(280,997)**	**(301,114)**	**(582,111)**
Net loss/income before finance costs		**(1,356,524)**	**24,934,580**	**23,578,056**
Finance costs				
Interest expense		(3,932)	(18,096)	(22,028)
Distributions		(1,482,175)	–	(1,482,175)
Net (loss)/income after finance costs		**(2,842,631)**	**24,916,484**	**22,073,853**
Less: taxation: Dividend withholding tax		(812)	(107,097)	(107,909)
Changes in Net Assets Attributable to Redeemable Participating Shareholders		**(2,843,443)**	**24,809,387**	**21,965,944**

* Launched on 25 March 2026.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the period from 01 January 2025 to 30 June 2025

	Note	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD
Income		
Other income		20,384
Net gain on financial assets and financial liabilities at fair value through profit or loss		14,198,780
Total investment income		**14,219,164**
Expenses		
Management fees	6	(253,535)
Other expenses	6	(2,426)
Total operating expenses		**(255,961)**
Net income before finance costs		**13,963,203**
Finance costs		
Interest expense		(765)
Distributions		(1,441,569)
Net income after finance costs		**12,520,869**
Changes in Net Assets Attributable to Redeemable Participating Shareholders		**12,520,869**

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2026

	Note	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD	CO Eurizon SLJ EM Equity Magnificent 30* UCITS ETF USD	Total USD
Assets				
Cash and cash equivalents	7	169,628	7,072,289	7,241,917
Due from broker		–	1,895,550	1,895,550
Financial assets at fair value through profit or loss:	12			
Investments in transferable securities		108,867,161	208,160,525	317,027,686
Financial derivative instruments		514,454	–	514,454
Dividends receivable		–	313,710	313,710
Other assets and prepaid expenses		–	20,931	20,931
Total Assets		**109,551,243**	**217,463,005**	**327,014,248**
Liabilities				
Due to broker		–	(3,056,315)	(3,056,315)
Management fees payable	6	(148,964)	(199,330)	(348,294)
Total Liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(148,964)**	**(3,255,645)**	**(3,404,609)**
Net Assets Attributable to Redeemable Participating Shareholders		**109,402,279**	**214,207,360**	**323,609,639**

* Launched on 25 March 2026.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2025

	Note	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD
Assets		
Cash and cash equivalents	7	2,168,373
Financial assets at fair value through profit or loss:	12	
Investments in transferable securities		110,778,544
Financial derivative instruments		410,810
Total Assets		**113,357,727**
Liabilities		
Management fees payable	6	(106,818)
Transaction fees payable		(13,440)
Other payables		(11)
Total Liabilities (excluding net assets attributable to holders of redeemable participating shares)		**(120,269)**
Net Assets Attributable to Redeemable Participating Shareholders		**113,237,458**

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets

For the period from 01 January 2026 to 30 June 2026

	Note	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD	CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF* USD	Total USD
Net Assets Attributable to Redeemable Participating Shareholders as at start of the period		113,237,458	–	113,237,458
Proceeds from redeemable participating shares issued	10	–	189,397,973	189,397,973
Payments for redeemable participating shares redeemed	10	(991,736)	–	(991,736)
Changes in net assets attributable to redeemable participating shareholders		(2,843,443)	24,809,387	21,965,944
Net Assets Attributable to Redeemable Participating Shareholders at end of period		**109,402,279**	**214,207,360**	**323,609,639**

For the period from 01 January 2025 to 30 June 2025

	Note	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD
Net Assets Attributable to Redeemable Participating Shareholders as at start of the period		97,266,507
Proceeds from redeemable participating shares issued	10	355,689
Payments for redeemable participating shares redeemed	10	–
Changes in net assets attributable to redeemable participating shareholders		12,520,869
Net Assets Attributable to Redeemable Participating Shareholders at end of period		**110,143,065**

* Launched on 25 March 2026.

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flow

For the period from 01 January 2026 to 30 June 2026

	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD	CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF* USD	Total USD
Cash flows from/(used in) operating activities			
Changes in net assets attributable to redeemable participating shareholders	(2,843,443)	24,809,387	21,965,944
Adjustments to reconcile income attributable to redeemable participating shareholders to net cash from/(used in) operating activities:			
Increase in amounts due from broker	–	(1,895,550)	(1,895,550)
Increase in amounts due to broker	–	3,056,315	3,056,315
Increase in dividends receivable	–	(313,710)	(313,710)
(Decrease)/increase in financial assets at fair value through profit or loss**	1,807,739	(208,160,525)	(206,352,786)
Increase in management and transaction fees payable	28,695	178,399	207,094
Distributions	(1,482,175)	–	(1,482,175)
Net cash used in operating activities	**(2,489,184)**	**(182,325,684)**	**(184,814,868)**
Cash flows from/(used in) financing activities			
Proceeds from issue of redeemable participating shares	–	189,397,973	189,397,973
Payment on redemption of redeemable participating shares	(991,736)	–	(991,736)
Distributions	1,482,175	–	1,482,175
Net cash from financing activities	**490,439**	**189,397,973**	**189,888,412**
Net (decrease/increase in cash and cash equivalents	(1,998,745)	7,072,289	5,073,544
Cash and cash equivalents as at beginning of the period	2,168,373	–	2,168,373
Cash and cash equivalents as at the end of the period	**169,628**	**7,072,289**	**7,241,917**
Supplementary cash flow information			
Dividend income received	–	506,890	506,890
Interest paid	(3,932)	(18,096)	(22,028)
Distributions paid	(1,482,175)	–	(1,482,175)
Interest received	3,155,418	–	3,155,418
Withholding tax paid	(812)	(107,097)	(107,909)

* Launched on 25 March 2026.

** Includes non-cash movements for the CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD (1,543,004) (31 December 2025: USD 7,243,116) and for the CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF USD 25,807,149.

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flow (continued)

For the period from 1 January 2025 to 30 June 2025

	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD
Cash flows from/(used in) operating activities	
Changes in net assets attributable to redeemable participating shareholders	12,520,869
Adjustments to reconcile income attributable to redeemable participating shareholders to net cash from/(used in) operating activities:	
Increase in amounts due from broker	1,035,990
Increase in amounts due to broker	(483,987)
Increase in financial assets at fair value through profit or loss**	(10,858,667)
Increase in financial liabilities at fair value through profit or loss***	(1,198,891)
Increase in management and transaction fees payable	(79,665)
Distributions	(1,441,569)
Net cash used in operating activities	**(505,920)**
Cash flows from/(used in) financing activities	
Proceeds from issue of redeemable participating shares	355,689
Distributions	1,441,569
Net cash from financing activities	**1,797,258**
Net increase in cash and cash equivalents	1,291,338
Cash and cash equivalents as at beginning of the period	1,187,822
Cash and cash equivalents as at the end of the period	**2,479,160**
Supplementary cash flow information	
Interest paid	(765)
Distributions paid	(1,441,569)
Interest received	–

** Includes non-cash movements for the Sub-Fund as follows: USD 9,849,918 (31 December 2024: USD 695,697).
*** Includes non-cash movements for the Sub-Fund as follows: USD 1,198,891 (31 December 2024: USD (1,198,891).

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

1. General Information

Background of the ICAV

Connect ETFs ICAV (the "ICAV") was registered with limited liability in Ireland on 24 August 2023 as an Irish Collective Asset-management Vehicle under the provisions of the ICAV Act with reference number C521236. The ICAV is authorised by the Central Bank of Ireland (the "Central Bank") as an open-ended Irish Collective Asset-management Vehicle with segregated liability between Sub-Funds and established as an umbrella fund pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations"). The primary listing of the Sub-Funds are on Euronext Dublin.

Manager

Carne Global Fund Managers (Ireland) Limited was appointed as the Manager of the ICAV.

Investment Manager

Eurizon SLJ Capital Limited is the Investment Manager for the following Sub-Funds:

- CO Eurizon SLJ EM Bond Strategic Income UCITS ETF
- CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF

Citibank Europe plc (the "Administrator") is responsible for the administration of the Sub-Funds including financial and accounting services.

2. Material Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with IAS 34: Interim Financial Reporting, Irish statutes comprising the ICAV Act 2015, the UCITS Regulations and the Central Bank UCITS Regulations. The condensed interim financial statements of the ICAV have been prepared on a going concern basis of accounting.

Consistent accounting policies, presentation and methods of computation have been followed in these condensed interim financial statements as were applied in the preparation of the ICAV's audited financial statements for the financial year ended 31 December 2025, as described in those financial statements.

These financial statements were authorised for issue by the Board of Directors of the ICAV on 24 August 2026.

3. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (as amended). On that basis, it is not chargeable to Irish taxes on its income and gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payment to Shareholders or any encashment, redemption, cancellation, transfer or deemed disposal of shares or an ending of a "Relevant Period".

A "Relevant Period" is an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

i) any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or

ii) an exchange of shares representing one Sub-Fund for another Sub-Fund of the ICAV; or

iii) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Sub-Fund with another Sub-Fund; or certain exchanges of shares between spouses and former spouses.

No tax will arise on the Sub-Funds in respect of chargeable events regarding:

Notes to the Financial Statements (continued)

3. Taxation (continued)

i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary statutory declarations are held by the Sub-Funds, and

ii) certain exempted Irish resident investors who have provided the Sub-Funds with the necessary signed statutory declarations.

Redemptions during the financial period ended 30 June 2026 are chargeable events for the Sub-Funds.

Dividends, interest and capital gains (if any) received on investments made by the Sub-Funds may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or its Shareholders, depending on the relevant Double Taxation Treaty.

4. Distributions to Holders of Redeemable Shares

The Sub-Funds namely CO Eurizon SLJ EM Bond Strategic Income UCITS ETF and CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF seeks to distribute to all shareholders of distributing classes a quarterly distribution. Distributions (if approved by the Directors) would be paid out of net income attributable to the relevant share class.

Distributions declared during financial period 30 June 2026 are shown below:

CO EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF				
Share class	**Ex Date**	**Rate Local Currency**	**Currency**	**Amount USD**
Class A USD Distributing	27 February 2026	1.395607	USD	27,838
Class A USD Distributing	29 May 2026	1.455285	USD	29,029
Class A GBP Hedged Distributing	27 February 2026	1.388360	GBP	224,411
Class A GBP Hedged Distributing	29 May 2026	1.449917	GBP	232,937
Class A EUR Hedged Distributing (UNLISTED)	27 February 2026	1.346968	EUR	476,896
Class A EUR Hedged Distributing (UNLISTED)	29 May 2026	1.404894	EUR	491,062

Distributions declared during financial period ended 31 December 2025 are shown below:

CO EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF				
Share class	**Ex Date**	**Rate Local Currency**	**Currency**	**Amount USD**
Class A USD Distributing	28 February 2025	1.474168	USD	29,405
Class A USD Distributing	30 May 2025	1.464524	USD	29,213
Class A USD Distributing	29 August 2025	1.442980	USD	28,783
Class A USD Distributing	28 November 2025	1.421323	USD	28,351
Class A GBP Hedged Distributing	28 February 2025	1.448813	GBP	218,845
Class A GBP Hedged Distributing	30 May 2025	1.420407	GBP	229,101
Class A GBP Hedged Distributing	29 August 2025	1.439962	GBP	232,753
Class A GBP Hedged Distributing	28 November 2025	1.428400	GBP	226,389
Class A EUR Hedged Distributing (UNLISTED)	28 February 2025	1.459473	EUR	456,037
Class A EUR Hedged Distributing (UNLISTED)	30 May 2025	1.406091	EUR	478,969
Class A EUR Hedged Distributing (UNLISTED)	29 August 2025	1.407484	EUR	492,903
Class A EUR Hedged Distributing (UNLISTED)	28 November 2025	1.391922	EUR	484,299

Please refer to Note 10 for details on share classes launched and redeemed during the period.

5. Exchange Rates

Exchange rates used to translate assets and liabilities in other currencies to USD are as follows:

USD rates	**30 June 2026**	**31 December 2025**
EUR	1.1433	1.1745
GBP	1.3272	1.3450
USD	1.0000	1.0000

Notes to the Financial Statements (continued)

6. Fees and Expenses

The Fund employs a single fee structure for its Sub-Funds, with each Sub-Fund paying a single flat fee out of the assets of the relevant Sub-Fund (the “Total Expense Ratio” or “TER”). The TER for the CO Eurizon SLJ EM Bond Strategic Income UCITS ETF is 0.50% per annum and for CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF is 0.80% per annum.

The TER is payable out of the Net Asset Value of the Sub-Funds. The TER will accrue on each day and will be calculated on each Dealing Day and paid quarterly in arrears. The TER will cover all of the ordinary fees, operating costs and expenses payable by the Sub-Funds including fees and expenses paid to the Manager, the Investment Manager, the Distributor, Director’s fees, registration, transfer agency, administration and depositary fees, registrar fees, regulators’, stock exchanges’ and auditors’ fees and certain legal expenses of the Sub-Funds.

The TER does not include extraordinary/other costs and expenses (including but not limited to transaction charges, stamp duty or other taxes on the investments of the Sub-Funds including duty charges for portfolio rebalancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Funds investments, interest on any non-overdraft credit facility and charges incurred in negotiating, effecting or varying the terms of such facility, any commissions charged by intermediaries in relation to an investment in the Sub-Funds and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Sub-Funds all of which will be paid separately out of the assets of the Sub-Funds).

If the Sub-Funds costs and expenses in connection with the operation of the Sub-Fund which are intended to be covered within the TER exceed the stated TER, the Investment Manager will discharge any excess amounts out of their own assets.

In the CO Eurizon SLJ EM Bond Strategic Income UCITS ETF, the amount charged in respect of TER fees during the financial period was USD 277,851 (31 December 2025: USD 534,578) and the TER fees payable at the financial period end were USD 148,964 (31 December 2025: USD 106,818), these are recorded as Management fees on the financial statements.

In the CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF, the amount charged in respect of TER fees during the financial period was USD 301,114 and the TER fees payable at the financial period end were USD 199,330, these are recorded as Management fees on the financial statements.

The audit fees included in the Management fee in the Statement of Comprehensive Income relate to the statutory audit of the Sub-Funds financial statements for the period amounting to EUR 9,311 (USD 10,646) (31 December 2025: EUR 12,500 (USD 14,681)) including VAT and the full amount was payable at the period end. There were no fees charged in respect of other assurance, tax advisory or non-audit services provided by the statutory auditor during the period ended 30 June 2026.

Amounts paid from the TER charged to the Sub-Funds for the financial period end were Manager fees of USD 32,070 (31 December 2025: USD 42,282), Investment Manager fees of USD 230,552 (31 December 2025: USD 16,403), Depositary fees of USD 11,484 (31 December 2025: USD 14,000), Director fees of USD 14,291 (31 December 2025: USD 14,681) and Administrator fees of USD 21,123 (31 December 2025: USD 25,000).

7. Cash and cash equivalents & Fund asset cash balances

All cash and cash equivalents of the ICAV are held with Citibank, N.A. in the name of Citi Depositary Services Ireland Designated Activity Company as the Depositary of the Sub-Funds with the exception of margin cash.

For the purposes of the Statement of Cash Flows, cash and cash equivalents comprise the following balances:

	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD 30 June 2026	**CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF* USD 30 June 2026**
Cash and cash equivalents	169,628	7,072,289
Total	**169,628**	**7,072,289**

* Launched on 25 March 2026.

Notes to the Financial Statements (continued)

7. Cash and cash equivalents & Fund asset cash balances (continued)

	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD 31 December 2025
Cash and cash equivalents	2,168,373(1)
Bank overdraft	–
Total	**2,168,373**

(1) includes USD Nil (30 June 2025: USD 31,250) margin cash held at Intessa Sanpaolo.

8. Related Parties

IAS 24 "Related Party Transaction" requires disclosures relating to transactions carried out with persons who are deemed to be a related party to the reporting entity.

The following are related parties:

- Directors of ICAV
- The Manager
- The Investment Manager

Carne Global Fund Managers (Ireland) Limited, as Manager to the ICAV earned management fees during the financial period. Please refer to Note 6 for further details.

Catherine Winters, a Director of the ICAV is also an employee of Carne Global Financial Services Limited. Carne Global Financial Services Limited, the parent Company of the Manager, earned fees during the financial period in respect of other fund governance services provided to the ICAV, the fees amounted to USD 13,579 (31 December 2025: USD 46,608), of which USD Nil (31 December 2025: USD 6,501) was payable at period end.

Eurizon SLJ Capital Limited, as Investment Manager to the Sub-Funds earned investment manager fees during the financial period. Please refer to Note 6 for further details.

Transactions with Connected Parties

Regulation 43(1) of the UCITS Regulations "Restrictions on transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unit-holders of the UCITS".

As required under UCITS Regulation 81.4, the Directors of the Manager (the Responsible Person) are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected persons; and all transactions with a connected persons that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

The Directors confirm they have complied with the above requirements during the period.

9. Efficient Portfolio Management

The Investment Manager may, on behalf of the Sub-Funds, engage in techniques and instruments relating to transferable securities and money market instruments for efficient portfolio management purposes within the conditions and limits laid down in the Central Bank Requirements.

Notes to the Financial Statements (continued)

9. Efficient Portfolio Management (continued)

Efficient portfolio management transactions relating to the assets of the Sub-Funds may be entered into by the Investment Manager with one or more of the following aims:

(a) a reduction of risk;
(b) a reduction of cost; or
(c) generation of additional capital or income for a Sub-Fund with a level of risk consistent with the risk profile of the Sub-Funds and the risk diversification requirements in accordance with Central Bank Requirements.

Such transactions may include FDIs. For the purpose of providing margin or collateral in respect of transactions in FDI, the ICAV may transfer, deposit, mortgage, charge or encumber any assets or cash forming part of the relevant Sub-Fund in accordance with normal market practice (including where relevant the transfer of daily variation margins).

Information on the revenues generated under such transactions shall be disclosed in the annual and semi-annual reports of the ICAV, along with entities to whom direct and indirect operational costs and fees relating to such transactions are paid. Such entities may include the Manager, the Depositary or entities related to the Manager or Depositary, in which case the rules related to connected party transactions.

The Manager shall ensure that all the revenues arising from efficient portfolio management techniques, net of direct and indirect operational costs, are returned to the relevant Sub-Fund.

As at 30 June 2026, open foreign exchange Forward contracts, Future contracts and Options (where applicable) for the CO Eurizon SJM EM Bond Strategic Income UCITS ETF and CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF together with their counterparties are disclosed in the relevant Schedule of Investments.

10. Share Capital

Authorised Share Capital

As per the latest Prospectus of the ICAV the authorised share capital of the ICAV is two Founder Shares of €1 each and 1,000,000,000,000 shares of no par value initially designated as unclassified shares and available for issue as Shares. The Founder Shares do not participate in the assets of the Sub-Funds. The maximum issued share capital of the ICAV shall not be more than 100,000,000,005 shares of no par value. All Shares have voting rights. There are no restrictions on the voting rights attached to any Shares. The Directors are empowered to issue Shares on such terms as they may think fit. There are no rights of pre-emption exercisable by existing investors upon a new issue of Shares. Shares shall be issued at the Subscription Price during the Initial Offer Period or as at the relevant Dealing Day (plus any applicable duties and charges where applicable).

Each of the Shares entitles the investor to participate equally on a pro rata basis in the dividends and net assets of the relevant Sub-Fund attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming an investor. The Founder Shares' entitlement is limited to the amount subscribed. The proceeds from the issue of Shares shall be applied in the books of the relevant Sub-Fund and shall be used for the acquisition of the relevant Sub-Funds investments and the payment of the running costs of the relevant Sub-Fund. The Directors reserve the right to re-designate any Class from time to time, provided that Shareholders in that Class shall first have been notified by the Sub-Fund that the Shares will be redesignated and shall have been given the opportunity to redeem their Shares, except that this requirement shall not apply where the Directors re-designate Shares in issue in order to facilitate the creation of an additional Class. Where a Class of Shares is denominated in a currency other than the Base Currency of a Sub-Fund, that Class may be hedged or unhedged as disclosed in the relevant Supplement for the relevant Class. Where a Class of Shares denominated in such other currency is to be unhedged, a currency conversion will take place on subscription, redemption, switching and distributions at prevailing exchange rates. The value of the Shares expressed in the Class currency will be subject to exchange rate risk in relation to the Base Currency.

Each of the Shares entitles the holder to attend and vote at meetings of the ICAV and the relevant Sub-Fund. No Class confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class or any voting rights in relation to matters relating solely to any other Class. Any resolution to alter the Class rights of the Shares requires the approval in writing of all of the holders of the Shares or the approval of three quarters of Shareholders, by value, represented or present and voting at a general meeting duly convened in accordance with the Instrument. The Instrument empowers the Directors to issue fractional Shares. Fractional Shares may be issued and shall not carry any voting rights at general meetings of the ICAV, a Sub-Fund or Class and the Net Asset Value of any fractional Share shall be the Net Asset Value per Share adjusted in proportion to the fraction.

Notes to the Financial Statements (continued)

10. Share Capital (continued)

Authorised Share Capital (continued)

The Founder Shares entitle the holders holding them to attend and vote (in certain circumstances) at all meetings of the ICAV but do not entitle the holders to participate in the dividends or net assets of the Sub-Fund. The Founder Shares are held by Simmons & Simmons Subscriber One Limited and Simmons & Simmons Subscriber Two Limited.

The basis of distribution for the Sub-Funds are disclosed in Note 4.

	Class A EUR Hedged Distributing (unlisted)	Class A GBP Hedged Distributing (listed)	Class A USD Distributing (listed)	Class A1 EUR Hedged Accumulating (unlisted)	Class A1 GBP Hedged Accumulating (listed)	Class A1 USD Accumulating (listed)
CO Eurizon SLJ EM Bond Strategic Income UCITS ETF						
Shares in issue as at 01 January 2026	300,000	119,592	19,947	299,220	134,541	20,947
Shares issued during the period	–	–	–	–	–	–
Shares redeemed during the period	–	–	–	–	(6,600)	–
Shares in issue as at 30 June 2026	**300,000**	**119,592**	**19,947**	**299,220**	**127,941**	**20,947**
Proceeds from Shares Issued	–	–	–	–	–	–
Payments for Shares Redeemed	–	–	–	–	(991,736)	–

	Class A GBP Accumulating* (unlisted)	Class A1 EUR Accumulating* (listed)	Class A1 GBP Accumulating* (listed)	Class A1 USD Accumulating* (listed)
CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF*				
Shares in issue as at 01 January 2026	–	–	–	–
Shares issued during the period	2,000	1,019,000	80,000	434,047
Shares redeemed during the period	–	–	–	–
Shares in issue as at 30 June 2026	**2,000**	**1,019,000**	**80,000**	**434,047**
Proceeds from Shares Issued	267,430	132,549,832	11,283,214	45,297,497
Payments for Shares Redeemed	–	–	–	–

* Launched on 25 March 2026.

Notes to the Financial Statements (continued)

10. Share Capital (continued)

Authorised Share Capital (continued)

	Class A EUR Hedged Distributing (unlisted)	Class A GBP Hedged Distributing (listed)	Class A USD Distributing (listed)	Class A1 EUR Hedged Accumulating (unlisted)	Class A1 GBP Hedged Accumulating (listed)	Class A1 USD Accumulating (listed)
CO Eurizon SLJ EM Bond Strategic Income UCITS ETF						
Shares in issue as at 1 January 2025	300,000	118,592	19,947	299,220	133,541	19,947
Shares issued during the year	–	1,000	–	–	1,000	1,000
Shares redeemed during the year	–	–	–	–	–	–
Shares in issue as at 31 December 2025	**300,000**	**119,592**	**19,947**	**299,220**	**134,541**	**20,947**
Proceeds from Shares Issued	–	124,323	–	–	127,319	104,048
Payments for Shares Redeemed	–	–	–	–	–	–

The following table details the difference between the published NAV and the NAV which has been disclosed in the financial statements as at 30 June 2026:

	CO Eurizon SLJ EM Bond Strategic Income UCITS ETF USD	CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF* USD
Total NAV for financial statements	109,402,279	214,207,360
Add back prepaid organisation costs adjustment**	–	(3,310)
Total NAV for shareholder dealing/prospectus	**109,402,279**	**214,204,050**

* Launched on 25 March 2026.
** The accrual for establishment costs has been fully expensed.

Notes to the Financial Statements (continued)

10. Share Capital (continued)

Significant Shareholders

The following table discloses the significant shareholders holding more than 20% of the shares in the Sub-Funds as at 30 June 2026:

Sub-Fund Name	Number of Significant Shareholders	Total Holdings	Aggregate Shareholdings as a % of the Sub-Fund
CO Eurizon SLJ EM Bond Strategic Income UCITS ETF	3	887,647	100.00%
CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF	1	1,535,047	100.00%

11. Net Asset Value

Where a Sub-Fund is made up of more than one class of shares, the Net Asset Value of each class shall be determined by calculating the amount of the Net Asset Value of the Sub-Fund attributable to each class. The amount of the Net Asset Value of a Sub-Fund attributable to a class shall be determined by establishing the value of shares in issue in the class and by allocating relevant fees and expenses to that class and making appropriate adjustments to take account of distributions paid out of the Sub-Fund, if applicable, and apportioning the Net Asset Value of the Sub-Fund accordingly.

The Net Asset Value per share of a class shall be calculated by dividing the Net Asset Value of the class by the number of shares in issue in that class. The value of the assets of a Sub-Fund shall be determined in the base currency of the Sub-Fund.

Notes to the Financial Statements (continued)

11. Net Asset Value (continued)

The following table discloses the Net Asset Value of each share class in issue as at 30 June 2026:

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF	**Class A EUR Hedged Distributing (unlisted) EUR**	**Class A GBP Hedged Distributing (listed) GBP**	**Class A USD Distributing (listed) USD**	**Class A1 EUR Hedged Accumulating (unlisted) EUR**	**Class A1 GBP Hedged Accumulating (listed) GBP**	**Class A1 USD Accumulating (listed) USD**
30 June 2026						
Net Assets attributable to Redeemable Participating Shareholders	29,025,000	11,992,566	2,007,725	32,304,090	14,320,564	2,353,018
Shares in issue	300,000	119,592	19,947	299,220	127,941	20,947
Net Asset Value per Share	96.750	100.279	100.653	107.961	111.931	112.332

CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF*	**Class A GBP Accumulating* (unlisted) GBP**	**Class A1 EUR Accumulating* (listed) EUR**	**Class A1 GBP Accumulating* (listed) GBP**	**Class A1 USD Accumulating* (listed) USD**
30 June 2026				
Net Assets attributable to Redeemable Participating Shareholders	250,542	128,224,846	10,021,760	53,971,140
Shares in issue	2,000	1,019,000	80,000	434,047
Net Asset Value per Share	125.271	125.834	125.272	124.344

* Launched on 25 March 2026.

Notes to the Financial Statements (continued)

11. Net Asset Value (continued)

The following table discloses the Net Asset Value of each share class in issue as at 31 December 2025:

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF	**Class A EUR Hedged Distributing (unlisted) EUR**	**Class A GBP Hedged Distributing (listed) GBP**	**Class A USD Distributing (listed) USD**	**Class A1 EUR Hedged Accumulating (unlisted) EUR**	**Class A1 GBP Hedged Accumulating (listed) GBP**	**Class A1 USD Accumulating (listed) USD**
31 December 2025						
Net Assets attributable to Redeemable Participating Shareholders	29,685,424	12,165,315	2,034,584	32,098,338	14,839,110	2,318,634
Shares in issue	300,000	119,592	19,947	299,220	134,541	20,947
Net Asset Value per Share	98.951	101.723	101.999	107.273	110.294	110.690

12. Financial Instruments and Associated Risk

The ICAV's activities expose it to a variety of financial risks: market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk. These risks are monitored by the Investment Manager in pursuance of the investment objectives and policies of the Sub-Funds as set out in the relevant Supplement to the Prospectus. The ICAV's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Sub-Funds' financial performance. The ICAV may use derivative financial instruments for hedging and for any investment purpose consistent with the investment objective and policy of each individual Sub-Fund.

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF invests in debt securities and CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF invests in equity securities of countries in emerging markets. Such securities may involve a high degree of risk and may be considered speculative. Risks include (i) greater risk of expropriation, confiscatory taxation, nationalisation and social, political and economic instability; (ii) the small current size of the markets for securities of emerging markets issuers and the currently low or non-existent volume of trading, resulting in lack of liquidity and price volatility, (iii) certain national policies which may restrict a Sub-Fund's investment opportunities including restrictions on investing in issuers or industries deemed sensitive to relevant national interests; and (iv) the absence of developed legal structures governing private or foreign investment and private property.

The Sub-Funds will use the commitment approach to calculate its global exposure on a daily basis. The Sub-Funds may be leveraged through the use of the above financial derivative instruments. The leveraged exposure of the Sub-Funds through the use of these derivatives will not exceed 100% of each Net Asset Value of the Sub-Fund under the commitment approach.

Notes to the Financial Statements (continued)

12. Financial Instruments and Associated Risk (continued)

Fair Value of Financial Assets and Financial Liabilities

The Sub-Fund has an established control framework with respect to the measurement of fair values. IFRS requires the Sub-Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The Administrator measures the fair value of the Sub-Funds instruments daily using the quoted price in an active market for each instrument. For financial instruments that trade infrequently, judgement may be required depending on liquidity, uncertainty of market factors and other risks affecting the specific instrument. When third party information, such as broker quotes or pricing services, is used to measure fair value, then the Administrator assesses and documents evidence obtained from the third parties to support the conclusion.

Financial instrument price moves are reviewed daily by the Administrator before the daily Net Asset Value is finalised. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

At the reporting date, the Sub-Funds investments are classified as level 2. This classification reflects the fact that, while pricing inputs are observable and derived from quoted market data, the prices used are not quoted prices for identical instruments in active markets, or require adjustment based on market conventions, pricing sources or valuation techniques. Observable inputs used in the valuation of level 2 investments include quoted prices for similar instruments, interest rate yield curves, credit spreads, and foreign exchange rates. Valuations may be based on prices provided by independent pricing vendors, brokers or counterparties and are reviewed by the Investment Manager and Administrator for reasonableness.

Although management believes that its estimates of fair value are appropriate, the use of different methodologies or assumptions could lead to different measurements of fair value.

The following tables analyse the fair value hierarchy of the Sub-Funds financial assets and financial liabilities measured at fair value as at 30 June 2026:

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF

Description	**Level 1**	**Level 2**	**Level 3**
30 June 2026	**USD**	**USD**	**USD**
Assets			
Financial assets at fair value through profit or loss			
Investments in transferable securities	–	108,867,161	–
Financial derivative instruments	–	514,454	–
Total	**–**	**109,381,615**	**–**

Notes to the Financial Statements (continued)

12. Financial Instruments and Associated Risk (continued)

CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF*

Description	**Level 1**	**Level 2**	**Level 3**
30 June 2026	**USD**	**USD**	**USD**
Assets			
Financial assets at fair value through profit or loss			
Investments in transferable securities	208,160,525	–	–
Total	**208,160,525**	**–**	**–**

The following tables analyse the fair value hierarchy of the Sub-Funds financial assets and financial liabilities measured at fair value as at 31 December 2025:

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF ETF

Description	**Level 1**	**Level 2**	**Level 3**
31 December 2025	**USD**	**USD**	**USD**
Assets			
Financial assets at fair value through profit or loss			
Investments in transferable securities	–	110,778,544	–
Financial derivative instruments	–	410,810	–
Total	**–**	**111,189,354**	**–**

There were no transfers between the levels during the financial period.

Financial Assets and Liabilities Not Measured At Fair Value Through Profit or Loss

The financial assets and financial liabilities not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts are a reasonable approximate to fair value. All financial assets and liabilities not measured at fair value are deemed to be Level 2 in the fair value hierarchy. There were no transfers between the levels during the financial period ended 30 June 2026.

* Launched on 25 March 2026.

13. Operating Segments

The Investment Manager is responsible for the Sub-Funds entire portfolio and consider it to be a single operating segment and its only business activity is investment management. The Investment Manager's investment process aims to be dynamic, with continuous monitoring and periodic reviews to ensure its portfolio aligns with its investment objectives and risk parameters. The performance is reviewed as a whole by the Investment Manager.

Products and services

All of the Sub-Funds revenues are derived from one product grouping, namely the portfolio securities invested in by each Sub-Fund.

Geographical areas

The Sub-Funds do not make investment decisions on individual geographical areas in isolation. The investment objective of the Sub-Funds is to provide income with an opportunity for capital growth, by investing primarily in a broad range of bonds, fixed income assets from across the Emerging Markets Securities.

Major customers

As the ICAV is a collective asset-management vehicle, its distinct major customers are the Authorised Participants who make the primary market for the Sub-Funds shares. The Sub-Funds permits subscriptions and redemptions solely with Authorised Participants. Investors (whether or not the ultimate beneficial owner or end-investor) may purchase and sell shares in the ETFs on exchanges or from the Authorised Participants - however, the Sub-Funds do not regard such investors or related end-investors as its direct customers.

Notes to the Financial Statements (continued)

14. Soft Commission Arrangements

There were no soft commission arrangements in place during the period ended 30 June 2026 (31 December 2025: Nil).

15. Significant Events during the Period

The following distributions were declared for the financial period ending 30 June 2026:

CO EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF				
Share class	**Ex Date**	**Rate Local Currency**	**Currency**	**Amount USD**
Class A USD Distributing	27 February 2026	1.395607	USD	27,838
Class A USD Distributing	29 May 2026	1.455285	USD	29,029
Class A GBP Hedged Distributing	27 February 2026	1.388360	GBP	224,411
Class A GBP Hedged Distributing	29 May 2026	1.449917	GBP	232,937
Class A EUR Hedged Distributing (UNLISTED)	27 February 2026	1.346968	EUR	476,896
Class A EUR Hedged Distributing (UNLISTED)	29 May 2026	1.404894	EUR	491,062

Ernst & Young resigned as Auditors effective from 8 February 2026 and Grant Thornton were appointed as Auditors effective from 8 February 2026.

CO EURIZON SLJ EM EQUITY MAGNIFICENT 30 UCITS ETF was launched on 25 March 2026.

There were no other significant events during the financial period.

16. Significant Events since the Period Date

Subscriptions of USD Nil and redemptions of USD Nil were made after the financial period.

There were no significant events since the period end up to and including the date of approval of the financial statements that require amendment to or disclosure in the financial statements.

17. Financial Statements Approval Date

These financial statements were approved by the Board of Directors on 24 August 2026.

Schedule of Investments

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF

Holdings	Investment	Coupon Rate	Maturity Date	Fair Value USD	% of Net Assets
	Transferable Securities				
	Asset Backed Securities - 12.71% (2025 - 11.92%)				
	ARGENTINA				
1,000,000	Argentine Republic Government International Bond	4.13	07/09/2035	821,091	0.75%
600,000	Telecom Argentina SA	8.50	20/01/2036	650,821	0.59%
600,000	Vista Energy Argentina SAU	8.50	06/10/2033	643,918	0.59%
				2,115,830	**1.93%**
	BENIN				
500,000	Benin Government International Bond	7.96	13/02/2038	547,412	0.50%
				547,412	**0.50%**
	BRITISH VIRGIN				
482,000	Star Energy Geothermal Wayang Windu Ltd	6.75	24/04/2033	495,184	0.45%
				495,184	**0.45%**
	CHILE				
1,000,000	Empresa Nacional de Telecomunicaciones SA	3.05	14/09/2032	894,685	0.82%
				894,685	**0.82%**
	INDIA				
556,200	Continuum Green Energy India Pvt / Co-Issuers	7.50	26/06/2033	573,315	0.52%
800,000	IRB Infrastructure Developers Ltd	7.11	03/11/2032	828,611	0.76%
338,750	JSW Hydro Energy Ltd	4.13	18/05/2031	317,039	0.29%
				1,718,965	**1.57%**
	LUXEMBOURG				
600,000	Constellation Oil Services Holding SA	9.38	11/07/2029	639,546	0.59%
563,264	Guara Norte Sarl	5.20	15/06/2034	546,905	0.50%
1,226,479	Tierra Mojada Luxembourg II Sarl	5.75	12/01/2040	1,195,526	1.09%
				2,381,977	**2.18%**
	MAURITIUS				
492,500	Greenko Wind Projects Mauritius Ltd	7.25	27/09/2028	506,491	0.46%
				506,491	**0.46%**
	MEXICO				
495,670	Buffalo Energy Mexico Holdings / Buffalo Energy Infrastructure / Buffalo Energy	7.88	15/02/2039	538,295	0.49%
938,600	Cometa Energia SA de CV	6.38	24/04/2035	982,543	0.90%
495,254	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple	7.25	31/01/2041	517,758	0.47%
				2,038,596	**1.86%**
	NETHERLANDS				
904,725	Mong Duong Finance Holdings BV	5.13	05/07/2029	902,374	0.83%
537,680	MV24 Capital BV	6.75	06/01/2034	539,540	0.49%
485,730	Yinson Boronia Production BV	8.95	31/07/2042	554,566	0.51%
				1,996,480	**1.83%**
	PERU				
400,080	Peru LNG Srl	5.38	22/03/2030	395,490	0.36%
				395,490	**0.36%**
	TURKEY				
800,000	Aydem Yenilenebilir Enerji AS	9.88	30/09/2030	816,391	0.75%
				816,391	**0.75%**
	Total Asset Backed Securities			**13,907,501**	**12.71%**
	Corporate Bonds - 75.33% (2025 - 72.12%)				
	ARGENTINA				
500,000	Pampa Energia SA	7.88	16/12/2034	520,186	0.48%
600,000	Transportadora de Gas del Sur SA	7.75	20/11/2035	625,755	0.57%
				1,145,941	**1.05%**
	AUSTRIA				
500,000	LD Celulose International GmbH	7.95	26/01/2032	540,015	0.49%
				540,015	**0.49%**

Schedule of Investments (continued)

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF (continued)

Holdings	Investment	Coupon Rate	Maturity Date	Fair Value USD	% of Net Assets
	Transferable Securities (continued)				
	Corporate Bonds - 75.33% (2025 - 72.12%) (continued)				
	BRAZIL				
1,000,000	BRF SA	4.88	24/01/2030	972,130	0.89%
1,000,000	Globo Comunicacao e Participacoes S/A	4.88	22/01/2030	1,005,508	0.92%
				1,977,638	**1.81%**
	BRITAIN				
500,000	Azule Energy Finance Plc	8.13	23/01/2030	520,228	0.48%
1,000,000	Biocon Biologics Global PLC	6.67	10/09/2029	1,022,959	0.93%
700,000	MARB BondCo PLC	3.95	29/01/2031	629,457	0.58%
500,000	Sisecam UK PLC	8.63	05/02/2032	517,137	0.47%
700,000	ST Engineering RHQ Ltd	4.25	05/08/2030	700,598	0.64%
1,000,000	Standard Chartered PLC	5.01	15/10/2030	1,015,385	0.93%
				4,405,764	**4.03%**
	BRITISH VIRGIN				
1,000,000	Gold Fields Orogen Holdings BVI Ltd	6.13	15/05/2029	1,028,820	0.94%
				1,028,820	**0.94%**
	CANADA				
500,000	Aris Mining Corp	8.00	31/10/2029	525,490	0.48%
500,000	Eldorado Gold Corp	6.25	09/01/2029	510,062	0.47%
500,000	First Quantum Minerals Ltd	8.63	06/01/2031	524,896	0.48%
				1,560,448	**1.43%**
	CAYMAN ISLANDS				
1,000,000	AAC Technologies Holdings Inc	3.75	06/02/2031	943,662	0.86%
500,000	Al Rajhi Sukuk Ltd	5.65	16/03/2036	504,913	0.46%
500,000	ENN Energy Holdings Ltd	2.63	17/09/2030	463,171	0.42%
500,000	IHS Holding Ltd	8.25	29/11/2031	526,896	0.48%
1,100,000	Meituan	3.05	28/10/2030	1,025,987	0.94%
1,000,000	Melco Resorts Finance Ltd	5.38	12/04/2029	979,008	0.90%
2,500,000	QNB Finance Ltd	4.80	04/02/2029	2,539,279	2.32%
600,000	Sable International Finance Ltd	7.13	15/10/2032	605,932	0.55%
500,000	Sands China Ltd	2.85	03/08/2029	478,169	0.44%
500,000	Saudi Electricity Sukuk Programme Co	4.63	04/11/2033	494,230	0.45%
500,000	Vale Overseas Ltd	6.40	28/06/2054	510,636	0.47%
				9,071,883	**8.29%**
	CHILE				
1,000,000	Corp Nacional del Cobre de Chile	6.30	09/08/2053	1,045,333	0.95%
1,000,000	Empresa de Transporte de Pasajeros Metro SA	5.00	25/01/2047	930,195	0.85%
1,500,000	Enel Chile SA	4.88	06/12/2028	1,509,879	1.38%
1,000,000	Latam Airlines Group SA	7.88	15/04/2030	1,057,096	0.97%
				4,542,503	**4.15%**
	COLOMBIA				
1,200,000	Ecopetrol SA	8.88	13/01/2033	1,366,354	1.25%
600,000	Empresas Publicas de Medellin ESP	4.38	15/02/2031	557,741	0.51%
500,000	Grupo Nutresa SA	8.00	05/12/2030	535,256	0.49%
				2,459,351	**2.25%**
	COSTA RICA				
600,000	Instituto Costarricense de Electricidad	6.38	15/05/2043	604,983	0.55%
				604,983	**0.55%**
	CZECH				
500,000	CEZ AS	5.63	04/03/2042	480,382	0.44%
500,000	Czechoslovak Group AS	6.50	01/10/2031	524,474	0.48%
				1,004,856	**0.92%**
	DOMINICAN REPB.				
500,000	Aeropuertos Dominicanos Siglo XXI SA	7.00	30/06/2034	524,728	0.48%
				524,728	**0.48%**
	HONG KONG				
1,000,000	AIA Group Ltd	3.38	04/07/2030	973,639	0.89%
2,000,000	Far East Horizon Ltd	6.63	16/04/2027	2,049,648	1.87%

Schedule of Investments (continued)

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF (continued)

Holdings	Investment	Coupon Rate	Maturity Date	Fair Value USD	% of Net Assets
	Transferable Securities (continued)				
	Corporate Bonds - 75.33% (2025 - 72.12%) (continued)				
	HONG KONG (continued)				
2,000,000	Lenovo Group Ltd	3.42	11/02/2030	1,903,978	1.74%
				4,927,265	**4.50%**
	INDIA				
500,000	Adani Electricity Mumbai Ltd	3.95	02/12/2030	478,332	0.44%
500,000	Bharti Airtel Ltd	3.25	06/03/2031	468,494	0.43%
700,000	GMR Hyderabad International Airport Ltd	4.25	27/10/2027	694,446	0.63%
500,000	JSW Steel Ltd	5.05	04/05/2032	490,398	0.45%
1,600,000	Power Finance Corp Ltd	3.95	23/04/2030	1,567,418	1.43%
1,000,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries	4.50	14/07/2028	988,668	0.90%
				4,687,756	**4.28%**
	INDONESIA				
600,000	Indofood CBP Sukses Makmur Tbk PT	3.40	06/09/2031	550,533	0.50%
				550,533	**0.50%**
	ISLE OF MAN				
499,000	AngloGold Ashanti Holdings PLC	3.75	10/01/2030	477,840	0.44%
				477,840	**0.44%**
	KAZAKHSTAN				
500,000	ForteBank JSC	7.75	02/04/2030	532,436	0.48%
500,000	Kaspi.KZ JSC	6.25	26/03/2030	514,515	0.47%
1,500,000	KazMunayGas National Co JSC	6.38	24/10/2048	1,529,443	1.40%
				2,576,394	**2.35%**
	LUXEMBOURG				
250,000	3R Lux SARL	9.75	02/05/2031	272,149	0.25%
600,000	FS Luxembourg Sarl	8.63	25/06/2033	572,973	0.52%
500,000	Millicom International Cellular SA	4.50	27/04/2031	470,896	0.43%
1,500,000	Nexa Resources SA	6.75	04/09/2034	1,605,949	1.47%
500,000	PRIO Luxembourg Holding Sarl	6.75	15/10/2030	497,886	0.45%
1,000,000	Rede D'or Finance Sarl	4.50	22/01/2030	970,149	0.89%
500,000	Rumo Luxembourg Sarl	4.20	18/01/2032	458,157	0.42%
500,000	Saavi Energia Sarl	8.88	02/10/2035	564,487	0.52%
				5,412,646	**4.95%**
	MALAYSIA				
1,200,000	GENM Capital Labuan Ltd	3.88	19/04/2031	1,092,486	1.00%
				1,092,486	**1.00%**
	MAURITIUS				
500,000	HTA Group Ltd/Mauritius	7.50	06/04/2029	515,684	0.47%
600,000	UPL Corp Ltd	4.63	16/06/2030	558,886	0.51%
				1,074,570	**0.98%**
	MEXICO				
700,000	Becle SAB de CV	2.50	14/10/2031	606,460	0.56%
1,000,000	Cemex SAB de CV	5.20	17/09/2030	1,018,506	0.93%
1,500,000	Corp Inmobiliaria Vesta SAB de CV	3.63	13/05/2031	1,376,672	1.26%
500,000	Grupo Aeromexico SAB de CV	8.63	15/11/2031	518,875	0.47%
2,000,000	Infraestructura Energetica Nova SAPI de CV	4.75	15/01/2051	1,558,025	1.42%
500,000	Petroleos Mexicanos	6.63	15/06/2035	487,491	0.45%
1,000,000	Sigma Foods SAB de CV	6.88	25/03/2044	1,084,954	0.99%
1,000,000	Trust Fibra Uno	6.39	15/01/2050	948,069	0.87%
				7,599,052	**6.95%**
	NETHERLANDS				
500,000	Arcos Dorados BV	6.38	29/01/2032	530,099	0.48%
500,000	Petrobras Global Finance BV	6.88	20/01/2040	524,834	0.48%
1,500,000	Prosus NV	4.99	19/01/2052	1,234,849	1.13%
				2,289,782	**2.09%**
	POLAND				
500,000	ORLEN SA	6.00	30/01/2035	531,864	0.49%
				531,864	**0.49%**

Schedule of Investments (continued)

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF (continued)

Holdings	Investment	Coupon Rate	Maturity Date	Fair Value USD	% of Net Assets
	Transferable Securities (continued)				
	Corporate Bonds - 75.33% (2025 - 72.12%) (continued)				
	SINGAPORE				
800,000	Medco Maple Tree Pte Ltd	8.96	27/04/2029	838,204	0.77%
600,000	United Overseas Bank Ltd	4.18	04/02/2028	608,007	0.55%
				1,446,211	**1.32%**
	SNAT				
1,000,000	International Bank for Reconstruction & Development	3.99	02/11/2031	1,009,525	0.92%
				1,009,525	**0.92%**
	South Africa				
1,400,000	TRANSNET SOC LTD 8.25% 06/02/2028	8.25	06/02/2028	1,504,809	1.37%
				1,504,809	**1.37%**
	SOUTH KOREA				
400,000	HD Hyundai Heavy Industries Co Ltd	3.18	28/03/2027	399,241	0.37%
1,000,000	KEB Hana Bank	3.25	30/03/2027	1,000,316	0.91%
500,000	Korea Hydro & Nuclear Power Co Ltd	4.41	30/07/2030	506,939	0.46%
600,000	LG Chem Ltd	2.38	07/07/2031	534,406	0.49%
1,000,000	Shinhan Bank Co Ltd	4.71	26/10/2028	1,022,500	0.94%
800,000	Woori Bank	4.88	26/01/2028	822,294	0.75%
				4,285,696	**3.92%**
	SPAIN				
500,000	Termocandelaria Power SA	7.75	17/09/2031	527,322	0.48%
				527,322	**0.48%**
	THAILAND				
1,000,000	PTTEP Treasury Center Co Ltd	2.59	06/10/2027	982,645	0.90%
				982,645	**0.90%**
	TURKEY				
500,000	Akbank TAS	7.50	20/01/2030	530,874	0.49%
500,000	Arcelik AS	8.50	25/09/2028	529,165	0.48%
500,000	Eregli Demir ve Celik Fabrikalari TAS	8.38	23/07/2029	537,468	0.49%
500,000	Ford Otomotiv Sanayi AS	7.13	25/04/2029	513,148	0.47%
500,000	Pegasus Hava Tasimaciligi AS	8.00	09/11/2031	515,408	0.47%
500,000	QNB Bank AS	7.25	21/05/2029	516,585	0.47%
1,000,000	TC Ziraat Bankasi AS	7.25	02/04/2030	1,042,128	0.95%
1,000,000	Turk Telekomunikasyon AS	7.38	20/05/2029	1,030,704	0.94%
500,000	Turkcell Iletisim Hizmetleri AS	7.45	24/01/2030	529,531	0.49%
1,000,000	Turkiye Varlik Fonu Yonetimi AS	7.75	09/10/2035	1,041,007	0.95%
500,000	Ulker Biskuvi Sanayi AS	7.88	07/08/2031	530,801	0.49%
				7,316,819	**6.69%**
	UAE				
1,000,000	Abu Dhabi Commercial Bank PJSC	4.62	06/10/2030	1,002,054	0.92%
				1,002,054	**0.92%**
	UNITED STATES				
500,000	Bimbo Bakeries USA Inc	5.38	01/09/2036	512,073	0.47%
600,000	MercadoLibre Inc	3.13	14/01/2031	559,321	0.51%
1,000,000	Sasol Financing USA LLC	5.50	18/03/2031	945,082	0.86%
1,800,000	Stillwater Mining Co	4.50	16/11/2029	1,733,829	1.59%
500,000	TSMC Arizona Corp	4.13	22/04/2029	500,796	0.46%
				4,251,101	**3.89%**
	Total Corporate Bonds			**82,413,300**	**75.33%**
	Government Security - 11.47% (2025 - 13.80%)				
	BRAZIL				
1,000,000	Brazilian Government International Bond	7.13	13/05/2054	1,017,778	0.93%
				1,017,778	**0.93%**
	COLOMBIA				
500,000	Colombia Government International Bond	7.38	18/09/2037	543,047	0.50%
				543,047	**0.50%**

Schedule of Investments (continued)

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF (continued)

Holdings	Investment	Coupon Rate	Maturity Date	Fair Value USD	% of Net Assets
	Transferable Securities (continued)				
	Government Security - 11.47% (2025 - 13.80%) (continued)				
	DOMINICAN REPB.				
500,000	Dominican Republic International Bond	6.85	27/01/2045	529,839	0.49%
				529,839	**0.49%**
	EL SALVADOR				
500,000	El Salvador Government International Bond	8.25	04/10/2032	545,292	0.50%
				545,292	**0.50%**
	JORDAN				
500,000	Jordan Government International Bond	7.38	10/10/2047	507,019	0.46%
				507,019	**0.46%**
	MEXICO				
1,000,000	Mexico Government International Bond	6.34	05/04/2053	950,252	0.87%
				950,252	**0.87%**
	PAKISTAN				
500,000	Pakistan Water & Power Development Authority	7.50	06/04/2031	491,809	0.45%
				491,809	**0.45%**
	PERU				
1,000,000	Corp Financiera de Desarrollo SA	5.50	05/06/2030	1,025,328	0.94%
				1,025,328	**0.94%**
	POLAND				
500,000	Bank Gospodarstwa Krajowego	6.25	07/09/2054	529,129	0.48%
1,000,000	Republic of Poland Government International Bond	5.38	02/12/2035	1,042,124	0.95%
				1,571,253	**1.43%**
	SAUDI ARABIA				
1,000,000	Saudi Government International Bond	5.63	13/01/2035	1,063,944	0.97%
				1,063,944	**0.97%**
	SNAT				
2,500,000	International Bank for Reconstruction & Development	4.75	14/11/2033	2,585,269	2.36%
				2,585,269	**2.36%**
	SOUTH AFRICA				
500,000	Republic of South Africa Government International Bond	7.10	19/11/2036	541,999	0.50%
600,000	Republic of South Africa Government International Bond	7.30	20/04/2052	616,108	0.56%
500,000	Transnet/South Africa	8.25	02/06/2028	557,423	0.51%
				1,715,530	**1.57%**
	Total Government Security			**12,546,360**	**11.47%**
	Investment in transferable securities at fair value through profit or loss			**108,867,161**	**99.51%**
	OTC Financial Derivatives Instruments				
	Forward Exchange Contracts - 0.47% (2025 - 0.36%)				
Citigroup	Buy EUR 28,830,259; Sell USD 32,843,575 31/07/2026			162,228	0.15%
Citigroup	Buy EUR 31,833,150; Sell USD 36,264,484 31/07/2026			179,125	0.16%
Citigroup	Buy GBP 12,113,047; Sell USD 15,996,575 31/07/2026			80,091	0.07%
Citigroup	Buy GBP 14,066,799; Sell USD 18,576,713 31/07/2026			93,010	0.09%
	Financial derivatives instruments at fair value through profit or loss			**514,454**	**0.47%**

Schedule of Investments (continued)

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF (continued)

Investment	Fair Value USD	% of Net Assets
Total investments at fair value through profit or loss	109,381,615	99.98%
Cash and cash equivalents	169,628	0.16%
Net current liabilities	(148,964)	(0.14%)
Net assets attributable to holders of redeemable shares	**109,402,279**	**100.00%**

Total assets comprised as follows:	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing	99.38%
OTC financial derivative instruments	0.47%
Other current assets	0.15%
	100.00%

Schedule of Investments (continued)

CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF*

Holdings	Investment	Fair Value USD	% of Net Assets
	Transferable Securities		
	Equities - TWD - 97.18% (2026 - 0.00%)		
	Aerospace/Defense		
72,828	Embraer SA	4,583,794	2.14%
505,800	Singapore Technologies Engineering Ltd	4,062,980	1.90%
	Auto Parts&Equipment		
242,200	Contemporary Amperex Technology Co Ltd	14,028,187	6.55%
980,412	Weichai Power Co Ltd	3,937,304	1.84%
	Banks		
165,300	DBS Group Holdings Ltd	8,357,971	3.90%
659,638	Itau Unibanco Holding SA	5,364,064	2.51%
	Biotechnology		
408,000	Innovent Biologics Inc	4,141,376	1.93%
	Electrical Compo&Equip		
164,000	Delta Electronics Inc	10,038,842	4.69%
	Electronics		
53,000	Chroma ATE Inc	3,593,642	1.68%
22,000	Elite Material Co Ltd	3,722,345	1.74%
127,000	Gold Circuit Electronics Ltd	4,783,988	2.23%
292,200	Luxshare Precision Industry Co Ltd	3,031,633	1.42%
4,732	Samsung Electro-Mechanics Co Ltd	6,670,524	3.11%
201,200	WUS Printed Circuit Kunshan Co Ltd	4,530,803	2.11%
	Insurance		
21,171	Samsung Life Insurance Co Ltd	5,479,594	2.56%
	Internet		
67,800	Tencent Holdings Ltd	3,715,931	1.73%
	Investment Companies		
15,576	SK Square Co Ltd	17,060,839	7.96%
	Machinery-Constr&Mining		
63,696	Doosan Enerbility Co Ltd	3,568,572	1.67%
2,196	Hyosung Heavy Industries Corp	4,873,050	2.27%
	Metal Fabricate/Hardware		
513,200	Zhejiang Sanhua Intelligent Controls Co Ltd	3,314,988	1.55%
	Mining		
1,321,700	Zijin Mining Group Co Ltd	4,896,908	2.29%
	Semiconductors		
352,000	ASE Technology Holding Co Ltd	7,513,750	3.51%
37,000	MediaTek Inc	4,930,427	2.30%
123,252	Montage Technology Co Ltd	5,629,105	2.63%
91,600	NAURA Technology Group Co Ltd	11,941,162	5.57%
92,595	Samsung Electronics Co Ltd	19,961,658	9.32%
276,000	Taiwan Semiconductor Manufacturing Co Ltd	20,880,038	9.75%
	Shipbuilding		
8,211	HD Hyundai Heavy Industries Co Ltd	3,137,476	1.46%
	Telecommunications		
28,000	Accton Technology Corp	2,192,975	1.02%
43,900	Zhongji Innolight Co Ltd	8,216,599	3.84%
	Total Equities	**208,160,525**	**97.18%**
	Investment in transferable securities at fair value through profit or loss	**208,160,525**	**97.18%**

Investment	Fair Value USD	% of Net Assets
Total investments at fair value through profit or loss	208,160,525	97.18%
Cash and cash equivalents	7,072,289	3.30%
Net current liabilities	(1,025,454)	(0.48%)
Net assets attributable to holders of redeemable shares	**214,207,360**	**100.00%**

Schedule of Investments (continued)

CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF* (continued)

Total assets comprised as follows:	% of Total Assets
Transferable securities and money market instruments admitted to an official stock exchange listing	95.73%
OTC financial derivative instruments	0.00%
Other current assets	4.27%
	100.00%

* Launched on 25 March 2026.

Significant Purchases and Sales

Paragraph 79(b) of the UCITS Regulations requires a schedule detailing the significant purchases and sales made during the financial year. Material changes are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

CO Eurizon SLJ EM Bond Strategic Income UCITS ETF

Significant purchases for the financial period ended 30 June 2026 were as follows:

Security Description	Shares/Par	Cost USD
Purchases		
United States Treasury Note/Bond 4.875% 31/05/2026	5,000,000	5,010,915
United States Treasury Bill 0% 16/04/2026	5,000,000	4,983,162
United States Treasury Note/Bond 4% 15/11/2035	2,500,000	2,472,471
International Bank for Reconstruction & Development 0% 11/02/2031	1,000,000	1,004,780
Cemex SAB de CV 5.2% 17/09/2030	1,000,000	1,000,300
United States Treasury Note/Bond 4.5% 15/11/2054	1,000,000	956,137
Argentine Republic Government International Bond 1.125% 09/07/2035	1,000,000	788,400
Pakistan Water & Power Development Authority 7.5% 04/06/2031	800,000	775,800
ST Engineering RHQ Ltd 4.25% 08/05/2030	700,000	707,000
Constellation Oil Services Holding SA 9.375% 07/11/2029	600,000	628,800
Vista Energy Argentina SAU 8.5% 10/06/2033	600,000	617,880
Telecom Argentina SA 8.5% 20/01/2036	600,000	609,750
United Overseas Bank Ltd 0% 02/04/2028	600,000	602,340
Republic of South Africa Government International Bond 7.3% 20/04/2052	600,000	601,080
Nigeria Government International Bond 7.696% 23/02/2038	600,000	596,400
Sable International Finance Ltd 7.125% 15/10/2032	600,000	595,500
FS Luxembourg SARL 8.625% 25/06/2033	600,000	593,940
Transportadora de Gas del Sur SA 7.75% 20/11/2035	600,000	592,200
Instituto Costarricense de Electricidad 6.375% 15/05/2043	600,000	589,500
Continuum Green Energy India Pvt / Co-Issuers 7.5% 26/06/2033	600,000	587,028

Significant sales for the financial period ended 30 June 2026 were as follows:

Security Description	Shares/Par	Proceeds USD
Sales		
United States Treasury Note/Bond 4.875% 31/05/2026	5,000,000	5,030,400
United States Treasury Bill 0% 16/04/2026	5,000,000	4,998,607
United States Treasury Note/Bond 4% 15/11/2035	2,500,000	2,511,101
UPL Corp Ltd 4.625% 16/06/2030	1,900,000	1,760,981
LLPL Capital Pte Ltd 6.875% 04/02/2039	2,400,000	1,648,424
United States Treasury Note/Bond 4.625% 15/02/2035	1,500,000	1,570,503
United States Treasury Note/Bond 4.5% 15/11/2054	1,500,000	1,463,392
Infraestructura Energetica Nova SAPI de CV 4.75% 15/01/2051	1,300,000	988,822
Pertamina Persero PT 5.625% 20/05/2043	1,000,000	950,469
Continuum Green Energy India Pvt / Co-Issuers 7.5% 26/06/2033	1,000,000	939,848
Alibaba Group Holding Ltd 4.2% 06/12/2047	1,000,000	833,725
India Green Power Holdings 4.00% 22/02/2027	1,000,000	800,378
Nigeria Government International Bond 7.696% 23/02/2038	600,000	593,328
Adecoagro SA 7.5% 29/07/2032	600,000	588,875
FS Luxembourg Sarl 8.875% 12/02/2031	500,000	551,818
Jordan Government International Bond 7.5% 13/01/2029	500,000	540,146
Eldorado Intl. Finance GmbH 8.5% 01/12/2032	500,000	539,465
Pegasus Hava Tasimaciligi AS 8% 11/09/2031	500,000	534,889
Turkiye Government International Bond 6.875% 17/03/2036	500,000	514,792
Aegea Finance Sarl 6.75% 20/05/2029	500,000	512,625

Significant Purchases and Sales (continued)
CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF*

Significant purchases for the financial period ended 30 June 2026 were as follows:

Security Description	Shares/Par	Cost USD
Purchases		
Taiwan Semiconductor Manufacturing Co Ltd	289,000	19,938,594
Contemporary Amperex Technology Co Ltd	277,000	17,326,426
Samsung Electronics Co Ltd	105,340	16,312,320
Delta Electronics Inc	197,000	11,630,208
SK Square Co Ltd	18,146	11,391,323
DBS Group Holdings Ltd	228,200	10,782,434
Zijin Mining Group Co Ltd	2,123,700	10,274,173
Tencent Holdings Ltd	134,000	8,378,266
Zhejiang Sanhua Intelligent Controls Co Ltd	1,049,200	7,766,223
NAURA Technology Group Co Ltd	91,600	6,901,247
Itau Unibanco Holding SA	735,106	6,531,545
Zhongji Innolight Co Ltd	51,400	6,516,550
ASE Technology Holding Co Ltd	449,000	6,455,887
Hyosung Heavy Industries Corp	2,657	5,832,719
Wiwynn Corp	33,000	5,632,608
KB Financial Group Inc	52,529	5,541,588
Gold Circuit Electronics Ltd	127,000	5,504,285
Samsung Life Insurance Co Ltd	21,171	5,421,301
MediaTek Inc	45,000	5,337,876
Embraer SA	78,026	5,250,195

Significant sales for the financial period ended 30 June 2026 were as follows:

Security Description	Shares/Par	Proceeds USD
Sales		
Asia Vital Components Co Ltd	67,000	5,708,739
KB Financial Group Inc	52,529	5,295,671
Wiwynn Corp	33,000	4,904,153
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	721,865	4,345,598
Geely Automobile Holdings Ltd	1,443,000	4,343,118
Hua Hong Grace Semiconductor Ltd	222,000	3,902,563
Tencent Holdings Ltd	66,200	3,792,812
Alibaba Group Holding Ltd	224,700	3,644,428
Zhejiang Sanhua Intelligent Controls Co Ltd	536,000	3,587,373
Sieyuan Electric Co Ltd	125,500	3,365,873
Hon Hai Precision Industry Co Ltd	386,000	3,212,187
Zijin Mining Group Co Ltd	802,000	3,139,810
BYD Co Ltd	296,900	3,076,307
Taiwan Semiconductor Manufacturing Co Ltd	7,589	3,048,304
Samsung Electronics Co Ltd	12,745	2,964,845
DBS Group Holdings Ltd	62,900	2,885,686
HD Hyundai Electric Co Ltd	4,100	2,754,118
BeOne Medicines Ltd	119,300	2,682,260
Advanced Micro-Fabrication Equipment Inc China	64,245	2,657,872
PetroChina Co Ltd	1,864,000	2,476,670

* Launched on 25 March 2026.

Securities Financing Transactions Regulation Disclosure (“SFTR”)

The following disclosure follows the requirements of EU Securities Financing Transactions Regulation (“SFTR”) which came into effect on 12 January 2016.

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

There were no securities and commodities on loan as a proportion of total lendable assets (excluding cash and cash equivalents) as at 30 June 2026.

In addition, no SFTs were held as at 30 June 2026 or during the period ended 30 June 2026.