

CONNECT ETFs ICAV

UK Country Supplement

Additional Information for Investors in the United Kingdom

This Country Supplement contains information specific to investors in the United Kingdom in relation to CO Eurizon SLJ EM Bond Strategic Income UCITS ETF (the "Sub-Fund"), a sub-fund of Connect ETFs ICAV (the "Fund"), an open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations. This Country Supplement forms part of and must be read in conjunction with the Fund's prospectus dated 1 May 2024, as amended and supplemented from time to time.

Capitalised terms used in this Country Supplement shall bear the meanings attributed to them in the Prospectus, except "Business Day" shall be interpreted as "any day on which commercial banks are open for business in London".

Dated 10 October 2024

1. Recognised scheme

The Fund has been established in Ireland and is authorised as an EEA UCITS (in accordance with the EU UCITS Directive) by the CBI. The Sub-Fund is recognised under the Overseas Funds Regime as a collective investment scheme for the purposes of section 271A of the Financial Services and Markets Act 2000 ("**FSMA**") of the United Kingdom ("**UK**").

The distribution of the Prospectus and the offering of Shares in the UK may be restricted. Persons into whose possession the Prospectus comes are required by the Manager to inform themselves about and to observe any such restrictions. The Prospectus does not constitute an offer or solicitation to any person to whom it is unlawful to make such offer or solicitation.

The Prospectus constitutes a financial promotion under Section 21 of the FSMA and may only be issued in the UK to, and is only directed at, persons to or at whom it may lawfully be issued or directed under the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended, including persons who are authorised under the FSMA.

2. Representative in the UK

The Manager, acting on behalf of the Fund, has appointed Market Access Asset Management Limited, to act as its facility agent in the UK (the "**UK Facility Agent**"). The UK Facility Agent will provide the facilities in electronic format, at www.connectetfs.com.

The UK Facility Agent's address is at 2nd Floor, 75 King William Street, London EC1A 7BE.

The UK Facility Agent is authorised by the Financial Conduct Authority, 12 Endeavour Square, London E20 1JN (the "**FCA**"), and regulated by the FCA for the conduct of UK business.

3. Details on the Manager

The Manager acts as a manager for other authorised collective investment schemes, which are set out in Appendix 1.

The Manager was incorporated in Ireland as a private company on 10 November 2003 with limited liability under the Companies Act 2014 under registration number 377914. The Manager's main business is the provision of fund management services to collective investment schemes such as the ICAV.

As at the date of this Country Supplement, the authorised share capital of the Manager is €10,000,000, divided into 10,000,000 ordinary shares of €1.00 each. The issued and paid-up share capital of the Manager is €1,575,100. The Manager will, at all times, maintain a minimum capital in accordance with the requirements of the Central Bank.

4. Complaints and compensation

UK Shareholders should be aware that if they invest in the Sub-Fund, they will not be able to refer a complaint against the Manager or the Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Manager or the Depositary will not be covered by the Financial Services Compensation Scheme, in the event that either person should become unable to meet its liabilities to investors.

A UK Shareholder will be able to make a complaint to the Fund and the Manager, but may not have a right to access any independent redress mechanisms in Ireland.

UK Shareholders may contact the UK Facility Agent which will provide details on request of how to make a complaint, and what rights if any are available to them under an alternative dispute resolution scheme or a compensation scheme.

5. Assessment of Performance

Performance of the Sub-Fund can be compared against the Investment Association's Global Emerging Markets Bond – Hard Currency sector.

Many funds sold in the UK are grouped into sectors by the Investment Association (the trade body that represents UK investment managers), which also republishes on its website performance data of the funds included in those sectors. Investors can use this sector data to compare the performance of funds which have broadly similar characteristics. The [Investment Manager](#) considers that investors can compare the Sub-Fund's performance against the Investment Association's Global Emerging Markets Bond – Hard Currency sector on the basis that it considers it provides an appropriate comparison for performance purposes given the Sub-Fund's investment objective and policies.

6. Switching and Conversion

A "switch" of Shares involves the Fund redeeming existing Shares and issuing new Shares. A switch of Shares in one Sub-Fund for Shares in any other Sub-Fund is treated as a redemption and will for persons subject to United Kingdom taxation be a realisation for the purposes of capital gains taxation. A switch of Shares between different Classes in the same Sub-Fund may be regarded as constituting a disposal for the purposes of capital gains taxation, depending on the circumstances. For example, switches of Shares within the same Sub-Fund will be chargeable if they involve a switch from a hedged to an unhedged class, or vice versa, or a switch between Shares hedged to different currencies.

A "conversion" of Shares involves the Fund replacing existing Shares with other Shares of a different Share Class or Sub-Fund. A conversion of Shares into Shares of a different Sub-Fund, if permitted by the Directors, is treated as a redemption and will for persons subject to United Kingdom taxation be a realisation for the purposes of capital gains taxation. A conversion of Shares between different Classes in the same Sub-Fund may be regarded as constituting a disposal for the purposes of capital gains taxation, depending on the circumstances. For example, conversions of Shares within the same Sub-Fund may be chargeable if they involve a conversion from a hedged to an unhedged class, or vice versa, or a conversion between Shares hedged to different currencies.

Investors should consult their tax adviser before requesting a switch or a conversion of Shares. For additional information regarding taxation please see the section heading "Taxation" in the Prospectus.

In no circumstances will a Shareholder who exchanges Shares in one Sub-Fund for Shares in any other Sub-Fund be given a right by law to withdraw from or cancel the transaction.

7. Historical Performance

The Sub-Fund was approved on 1 May 2024 and as such no historical performance is available at the date of this Country Supplement.

8. Transfer of Shares

Transfer of title can be effected on the authority of an electronic communication. Details on the conditions that must be satisfied in order to effect the transfer via an electronic communication can be found in the Share Dealing section of the Prospectus.

9. Pricing Basis

The [Fund, as implemented by the Manager](#) deals on a forward pricing basis. A forward price is the price calculated at the next Valuation Point after the subscription or redemption is deemed to be accepted. Shares are single priced, meaning that there must be only a single price for any Share as determined from time to time by reference to a particular Valuation Point.

10. Dilution Adjustment

As detailed further in the Net Asset Value section of the Prospectus, dilution occurs where a Sub-Fund suffers a reduction in value when trading the underlying investments as a result of net inflows or net outflows of the respective Sub-Fund due to transaction charges and other costs that may be incurred by liquidating and purchasing the underlying assets and the spreads between the buying and selling prices. To counter the effect of dilution on a Sub-Fund, the ~~Fund Manager~~ will charge entry and exit fees, details of which can be found in the Prospectus.

The ~~Fund Manager~~ is also permitted to apply a dilution adjustment as set out in the Net Asset Value section of the Prospectus. However, in practice the ~~Fund Manager~~ has not used the dilution ~~adjustment~~, ~~and adjustment and~~ does not expect to use this in the future.

11. Publication of Price Information

The Net Asset Value per Share for each Class shall be made available on the internet at www.connectetfs.com or such other website as may be notified to Shareholders in advance from time to time and updated following each calculation of the Net Asset Value. In addition, the Net Asset Value per Share for each Class may be obtained from the office of the UK Facility Agent during normal business hours on any Business Day.

12. Documents available for inspection

Copies of the following documents are available at www.connectetfs.com:

- (a) Instrument of Incorporation
- (b) Prospectus and Supplements;
- (c) any Key Investor Information Document of the Sub-Funds; and
- (d) the latest semi-annual and annual reports.

Paper copies of the above documents (including any amendments to them) may be obtained, without cost, by interested investors at their request.

13. Changes to the Sub-Funds

Where required by the applicable regulations to serve notice upon Shareholders, the ~~Manager via the Administrator~~ ~~Manager~~ will write to Shareholders at their registered postal or e-mail address or otherwise notify them electronically.

Other changes may be notified to Shareholders either by sending an immediate notification to unitholders or including it in the next report for a Sub-Fund.

Appendix 1

abrdrn III ICAV	IAM Investments ICAV
Adelphi Investment Funds plc	ICG UCITS Funds (Ireland) plc
AKO UCITS Fund ICAV	Independent Franchise Partners Common Contractual Fund
Aravis Funds (Ireland) ICAV	Independent Franchise Partners Variable Capital Company plc
Ardan UCITS ICAV	Invest AD UCITS ICAV
Ashoka WhiteOak ICAV	Lansdowne UCITS ICAV
Aspect UCITS Funds plc	LSV Funds plc
Asset Management Exchange UCITS CCF	Marathon UCITS Common Contractual Fund
Asset Management Exchange UCITS ICAV	Marathon UCITS Funds
Barclays Multi-Manager Fund plc	Multi-Style, Multi-Manager Funds Plc
Brummer Umbrella ICAV	Nedgroup Investments Funds plc
Catalyst International UCITS ICAV	Nedgroup Investments MultiFunds plc
Causeway Funds plc	NicheJungle ICAV
CIFC Credit Funds ICAV	Nuveen Global Investors Fund plc
CIM Investment Fund ICAV	OneShare Plc
CIRCA5000 ICAV	OpenWorld plc
Connect ETFs ICAV	Orion Resource Partners ICAV
Connor, Clark & Lunn UCITS ICAV	Ownership Capital UCITS ICAV
Credit Suisse Index Fund (IE) ETF ICAV	Pacer ETFs ICAV
Cullen Funds plc	PassIM Structured Funds plc
EAM UCITS ICAV	PCM Global Funds ICAV
Emso Clover plc	Perterra Funds plc
ETF Willow ICAV	Platinum World Portfolios plc
Fermat UCITS ICAV	Portolan Funds ICAV
Fisher Investments Institutional Funds plc	PPT UCITS (Ireland) ICAV
FS Funds ICAV	Putnam World Trust
Guggenheim Global Investments plc	QSM Asset Management ICAV
GW&K Investment Funds plc	Ranmore Global Equity Fund plc
Hedge Invest International Funds plc	River and Mercantile Investments ICAV
Heptagon Fund ICAV	Rockefeller Capital Management UCITS ICAV
HSBC UCITS Common Contractual Fund	Roundhill UCITS ICAV

Russell Investment Company II plc
Russell Investment Company III plc
Russell Investment Company IV plc
Russell Investment Company plc
Russell Investment Company V plc
Russell Investments Common Contractual Fund
RV Capital UCITS Fund ICAV
Sarofim ICAV
Select Equity Group UCITS ICAV
Shenkman Credit Fund plc
Stonehage Fleming Pooled Investments (Ireland) plc
Systematica UCITS Fund ICAV
The Resolution Fund International (Ireland) plc
The World Markets Umbrella Fund plc
Toro Prism Trust
Trinetra UCITS ICAV
TT International Funds plc
Turtle Creek UCITS ICAV
U Access (Ireland) UCITS plc
Value Partners Ireland Fund ICAV
Vulcan Global Value Fund plc
Zurich Invest Common Contractual Fund
Zurich Invest ICAV