CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF

SFDR Website Disclosure

Summary **7 July 2026**

CO Eurizon SLJ EM Equity Magnificent 30 UCITS ETF, LEI 213800XDSCIZVQ8JXR38 (the "Sub-Fund") is a sub-fund of Connect ETFs ICAV, an open-ended Irish Collective Asset-management Vehicle (ICAV) established under the laws of Ireland with an "umbrella" structure comprising different Sub-Funds and Classes. The Fund qualifies as a UCITS.

The Sub-Fund promotes environmental and social characteristics and provides disclosures in line with Article 8 of SFDR. It does not have a sustainable investment objective and while it does not have sustainable investment as its objective, it commits to have a minimum proportion of 10% sustainable investments within the meaning of Article 2(17) of Regulation (EU) 2019/2088, including a minimum of 1% sustainable investments with an environmental objective that are not aligned with the EU Taxonomy and a minimum of 1% socially sustainable investments. The Sub-Fund does not promote the specific environmental objectives set out in Regulation (EU) 2020/852 and its minimum proportion of EU Taxonomy-aligned investments is 0%.

The Investment Manager considers the principal adverse impacts of its investment decisions on sustainability factors, in respect of the Sub-Fund, as more fully described in Schedule 1 of the Supplement to the Prospectus relating to the Sub-Fund (the "Supplement").

A Sustainability Policy (the "Policy") has been adopted by the Investment Manager in respect of the Sub-Fund, which sets out how sustainability risks are integrated into the investment decision-making process with respect to the Sub-Fund. A summary description of the key features of the Policy is available at https://www.eurizonsljcapital.com/regulatory-disclosures/. The sustainability-related disclosures required pursuant to the SFDR can be found in Schedule 1 of the Supplement.

The Investment Manager believes that the materiality of sustainability risks can vary considerably from industry to industry and company to company, but the assessment of ESG factors helps ensure sustainability risks are identified, understood, and controlled. For this reason, through diversification and the integration of sustainability risks, the Investment Manager aims to identify, understand, and control sustainability-related risks and therefore mitigate the potential negative impacts of sustainability risks on returns of the Sub-Fund.

The Sub-Fund's binding elements include: (i) investment of at least 80% of its net assets in investments aligned with the environmental and/or social characteristics promoted by the Sub-Fund; (ii) maintenance of a portfolio carbon footprint lower than that of its investment universe; (iii) a minimum 10% allocation to sustainable investments; and (iv) binding exclusions and restrictions relating to thermal coal, oil sands, controversial weapons, greenhouse gas intensity, high climate-impact energy consumption, violations of international standards, and "critical" issuers.

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-Fund are:

- Limitation of greenhouse gas emissions: absence of investments in companies that generate revenues from mining or production of electricity from thermal coal above 25% of revenues (or 20% where the company has expansion plans) or oil sands extraction above 10% of revenues, and absence of investments in companies with greenhouse gas intensity above 12,000 tons of CO_2 equivalent (Scope 1, 2 and 3) per million euro revenues, unless the applicable exception in Schedule 1 is met.
- Production or consumption of renewable energy: absence of investments in companies in high climate-impact sectors with energy consumption intensity above the relevant NACE sector-based thresholds, unless the company produces or consumes renewable energy, has a decarbonisation target, or has at least 5% of revenues aligned with the technical criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.
- Respect of social and labour standards and human rights: absence of investments in companies in violation of the UNGC Principles, OECD Guidelines, ILO Principles and UNGP Principles, and

absence of investments in companies characterised by evident direct involvement in the manufacture of unconventional / controversial weapons.

- Sustainable Integration: percentage of investments in sustainable corporate issuers, with the Sub-Fund committed to a minimum 10% allocation to sustainable investments.
- Critical issuer limitation: the Sub-Fund will not invest in “critical” issuers, being issuers with the lowest ESG rating level in the investment universe, defined as issuers assigned an ESG rating of “CCC” by MSCI ESG Research, as assessed by the Investment Manager, subject to the existing-holding treatment described below.
- Carbon footprint: the Sub-Fund aims to build and maintain a portfolio with a lower carbon footprint than that of its investment universe, as determined using data from MSCI ESG Research.

The Investment Manager intends to invest at least 80% of the Sub-Fund’s net assets in investments aligned with the environmental and/or social characteristics promoted by the Sub-Fund.

The Sub-Fund is committed to make at least 10% sustainable investments. The Sub-Fund will have a minimum proportion of 1% sustainable investments with an environmental objective that are not aligned with the EU Taxonomy and 1% socially sustainable investments. The minimum proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is 0%.

The remainder of the Sub-Fund’s assets (up to 20%) may comprise liquidity held as cash, derivative instruments and efficient portfolio management instruments, including where such instruments do not refer to corporate issuers promoting environmental and/or social characteristics or that are considered sustainable. There are no minimum environmental or social safeguards for these assets.

To undertake ESG rating analysis, the sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager’s proprietary models and data provided by leading external ESG research providers, primarily MSCI. MSCI ratings are embedded in the Investment Manager’s portfolio management system. Data quality is overseen by a dedicated team and exclusion lists are reviewed regularly by a dedicated team.

The Investment Manager recognises that a significant limitation of methodologies and data sources is the shortage of underlying corporate disclosure, including in relation to the proportion of revenues derived from particular activities or company involvement in specific business practices. Third-party data may comprise a combination of issuer-reported data, issuer-estimated data and third-party estimated data. The Investment Manager considers whether the data received reflects with sufficient accuracy the current characteristics of an issuer, its products and services and its involvement in particular business practices. The environmental and/or social characteristics promoted by the Sub-Fund are established by reference to indicators for which data coverage has been assessed and agreed as sufficiently high for the purposes of managing the product.

The Investment Manager conducts ESG rating analysis using a combination of its proprietary models and data provided by leading external ESG research providers, primarily MSCI. A dedicated team regularly reviews exclusion lists and may liaise with issuers where appropriate. Good governance practices are assessed by reference to criteria including independent members in the administrative body, absence of negative external auditor opinions, absence of controversies relating to anti-corruption, freedom of association and collective bargaining, elimination of discrimination in employment and occupation, and absence of disputes relating to tax compliance, using evidence acquired from MSCI ESG Research.

In the best interests of its financial products, the Investment Manager commits to continue developing its sustainability policies and to activate specific engagement actions with issuers that show significant deviations from specific environmental, social and governance indicators or significant negative effects on several indicators. Such engagement aims to direct issuers towards improving their sustainability practices, with divestment considered only as a last resort.

No reference benchmark has been designated for the purpose of determining whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

No Sustainable Investment Objective

This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment.

Environmental and/or Social Characteristics of the Financial Product

By investing in corporate issuers, the Sub-Fund promotes the environmental characteristics of limiting greenhouse gas emissions and promoting the production or consumption of renewable energy and, from a social perspective, the respect of social and labour standards and human rights.

The Sub-Fund promotes these characteristics through a negative screening process aimed at excluding issuers belonging to sectors considered "not responsible" and/or whose conduct is such as to determine significant environmental and/or social adverse impacts and/or issuers most exposed to sustainability risks, and through Sustainable Integration. The Sub-Fund also aims to build a portfolio with a lower carbon footprint than that of its investment universe.

Investment strategy

The Sub-Fund will mainly invest directly or through derivatives in equity securities issued by companies which have a significant portion of their assets, investments, production activities, trading or other business interests in Emerging Markets, or which derive a significant part of their revenue from Emerging Markets. The Sub-Fund may invest in a diversified portfolio of securities with no fixed geographical or industry sector weightings. As such, there will be a global focus. The Investment Manager intends to follow its proprietary Magnificent 30 strategy, a thematic high-conviction approach that focuses on identifying and investing in up to thirty equities from Emerging Markets. The portfolio is typically composed of approximately 20 to 30 companies, with a limit of 30 and not fewer than 20 positions, reflecting the Investment Manager's highest-conviction ideas.

The investment process combines macroeconomic analysis, including policy stability, economic growth, inflation trends and currency dynamics, with bottom-up company research, including earnings potential, return on invested capital, cash flow characteristics, capital discipline, governance standards and valuation. Sustainability factors are integrated throughout the investment process with a focus on governance, SDG alignment and risk mitigation.

The Sub-Fund generally favours direct investment but may, at times, invest through derivatives. The Sub-Fund pursues an investment strategy that includes exclusions, negative screening and Sustainable Integration, a lower-carbon-footprint constraint and specified sustainability-related thresholds for the purposes of attaining the environmental and social characteristics. These binding elements are an integral component of the Sub-Fund's investment strategy.

The Investment Manager assesses good governance practices by reference to criteria covering sound management structures, employee relations, personnel remuneration and tax compliance. In particular, investee companies are expected to have solid management structures, including independent members on their administrative body, no negative external auditor opinions and no controversies relating to anti-corruption. Employee relations are assessed by reference to controversies concerning freedom of association and collective bargaining. Personnel remuneration is assessed by reference to the absence of controversies relating to the elimination of discrimination in employment and occupation. Tax compliance is assessed by reference to the absence of unresolved tax proceedings or controversies relating to tax obligations.

Further information on the investment strategy is included in the "Investment Policy" section of the Supplement.

Proportion of investments;

The Sub-Fund will primarily invest its assets (excluding cash and cash equivalents) in emerging market equities.

The Investment Manager intends to invest at least 80% of the Sub-Fund's assets in investments which contribute to the environmental and / or social characteristics promoted by the Sub-Fund.

The remainder of the Sub-Fund's assets (up to 20%) may include liquidity held as cash, derivatives and efficient portfolio management instruments that do not themselves contribute to the promoted environmental and/or social characteristics. There are no minimum environmental or social safeguards for these assets.

The Sub-Fund is committed to make at least 10% sustainable investments. The Sub-Fund will have a minimum proportion of 1% sustainable investments with an environmental objective that are not aligned with the EU Taxonomy and 1% socially sustainable investments.

Monitoring of environmental or social characteristics

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-Fund are:

- Limitation of greenhouse gas emissions, including thermal coal, oil sands and greenhouse gas intensity restrictions, as set out in Schedule 1 of the Supplement.
- Promotion of renewable energy, including restrictions for companies in high climate-impact sectors with energy consumption intensity above the relevant sector thresholds, unless the applicable exceptions are met.
- Respect of social and labour standards and human rights, including restrictions on issuers in violation of the UNGC Principles, OECD Guidelines, ILO Principles and UNGP Principles and exclusion of issuers involved in controversial weapons.
- Sustainable Integration, measured by the percentage of investments in sustainable corporate issuers, with a minimum 10% sustainable investment commitment.
- Critical issuer limitation and lower-carbon-footprint objective, as described in Schedule 1 of the Supplement.

Further details about these indicators can be found in Schedule 1 of the Supplement.

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by leading external ESG research providers.

These strategies are monitored through specific investment limits that allow both ex-ante control during preparation of orders and ex-post controls coded in the Investment Manager’s Portfolio Management System.

Methodologies

The Sub-Fund promotes environmental and/or social characteristics through the application of negative screening, Sustainable Integration, a lower-carbon-footprint objective and binding investment restrictions.

The Sub-Fund’s carbon footprint is calculated as the weighted average of direct (Scope 1) and indirect (Scope 2) carbon emissions per dollar of revenues generated by corporate issuers, as determined using data from MSCI ESG Research. The exclusion from the Sub-Fund's investment universe of the issuers operating in sectors deemed not "socially and environmentally responsible" includes companies with clear direct involvement in the manufacture of controversial weapons, companies that derive revenues above the applicable tolerance thresholds from mining or production of electricity from thermal coal or from oil sands extraction, and companies otherwise restricted under the binding elements set out in Schedule 1.

The Sub-Fund will not invest in “critical” issuers, being issuers assigned an ESG rating of “CCC” by MSCI ESG Research, as assessed by the Investment Manager. However, if the issuer of an existing holding is reclassified as “critical”, the Sub-Fund may continue to hold such position, without increasing its exposure, while an ad-hoc assessment by the Investment Manager is ongoing, provided that the holding does not exceed the weight of the issuer at the time it was classified as “critical”. The Sub-Fund promotes environmental and/or social characteristics but it does not have as its objective sustainable investment. It commits to make a minimum proportion of 10% sustainable investments within the meaning of Article 2(17) of Regulation (EU) 2019/2088.

Sustainable investments are selected using the Investment Manager’s methodology and data made available by MSCI ESG Research. A corporate issuer may be treated as contributing positively to an environmental and/or social objective where its products and services or operations are aligned with the SDGs, its revenues and/or capital expenditure are aligned with the technical criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852, or it has set SBTi-validated decarbonisation targets consistent with limiting global temperature rise to 1.5°C, provided that the investment does not significantly harm any environmental or social objective and the investee company follows good governance practices.

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of the Investment Manager's approach to sustainability. The Investment Manager has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products.

For this Sub-Fund, the principal adverse impact indicators are reflected in the screening, monitoring and engagement practices described in Schedule 1, including greenhouse gas intensity, exposure to companies active in the fossil fuel sector, exposure to companies in high climate-impact sectors with high energy consumption and no renewable energy production or consumption, violations of UNGC Principles and OECD Guidelines, and exposure to controversial weapons. The Do No Significant Harm assessment for sustainable investments also takes into account the mandatory adverse impact indicators and additional safeguards specified in Schedule 1.

In the best interest of its own financial products, the Investment Manager commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

Information regarding the above principal adverse impacts indicators will be reported on a best efforts basis in the specific section of the annual report of the Sub-Fund.

Data sources and processing

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by leading external ESG research providers, primarily MSCI.

MSCI ratings are embedded in the Investment Manager’s portfolio management system. Data quality is ensured by a dedicated team. A dedicated team regularly reviews exclusion lists.

To undertake ESG rating analysis and assess the sustainable characteristics of underlying investments, the Investment Manager uses a combination of data generated internally through proprietary models and data provided by external ESG research providers, primarily MSCI ESG Research. Relevant data may also include issuer disclosures and the Investment Manager’s internal research.

The data are processed through the Investment Manager’s investment and portfolio monitoring systems. MSCI ESG Research ratings and related sustainability data are embedded in the Investment Manager’s portfolio management system. The Sub-Fund’s sustainability-related investment limits and exclusions are applied through controls that operate on an ex-ante basis when orders are prepared and on an ex-post basis during portfolio valuation and monitoring. A dedicated team reviews data quality and exclusion lists on an ongoing basis.

For carbon-footprint monitoring, the Sub-Fund uses metrics including Scope 1 and Scope 2 carbon emissions per dollar of revenues, total greenhouse gas emissions, carbon intensity and the proportion of portfolio companies with validated decarbonisation targets. Data for these metrics is sourced from issuer disclosures, ESG data providers such as MSCI ESG Research and the Investment Manager’s internal research.

Where issuer-reported data is unavailable or incomplete, the Investment Manager may rely on data and assessments provided by MSCI ESG Research and other available internal or external research sources. The Sub-Fund monitors aggregate exposure to issuers lacking sufficient carbon-emissions data, ensuring that such issuers do not collectively exceed 20% of the Sub-Fund’s net assets.

Limitations to methodologies and data

One significant limitation of methodologies and data sources is a shortage of underlying corporate disclosure as to the proportion of revenues derived from particular activities, or company involvement in specific business practices.

Data provided by third parties is often a combination of data reported by issuers, data estimated by issuers, and data estimated by the third party itself. When using data, a key consideration is the extent to which the data received is considered by the Investment Manager to reflect with sufficient accuracy the current characteristics of an issuer, its products and services, and its involvement in particular business practices.

Within the Investment Manager's approach, the environmental and/or social characteristics promoted by the Sub-Fund are established with respect to underlying indicators for which data coverage has been assessed and agreed as being of a sufficiently high level for the purposes of managing the product.

Due diligence

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by leading external ESG research providers, primarily MSCI. A dedicated team regularly reviews exclusion lists, liaising with issuers if appropriate.

Good governance practices are assessed by reference to criteria including independent members in the administrative body, absence of negative external auditor opinions, absence of controversies relating to anti-corruption, freedom of association and collective bargaining, elimination of discrimination in employment and occupation, and absence of disputes relating to tax compliance, using evidence acquired from MSCI ESG Research.

Engagement policies

In the best interest of its own financial products, Investment Manager commits (i) to continue to develop its own sustainability policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

Designated Reference Benchmark

No reference benchmark has been designated for the purpose of determining whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.